

kaveri seed company limited



23rd May, 2024

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400 051.

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: KSCL

Script Code: 532899

Dear Sir/Madam,

Sub: Compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provision of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed herewith copy of newspaper publication of the Audited Financial Results of the company for the quarter and year ended 31st March, 2024 published in Business Standard (English) and Nava Telangana (Telugu) on 23rd May, 2024.

The publication may also be accessed on the website of the Company at the link:
<https://www.kaveriseeds.in>

This is for your information and record.

Thanking You,

Yours faithfully,
For **KAVERI SEED COMPANY LIMITED**


C. MITHUNCHAND
WHOLE TIME DIRECTOR

Encls: a/a.



BATTLEGROUND 2024

Of the 8,337 candidates standing in 2024 polls, 1,644 have declared criminal cases, according to ADR analysis



Anatomy of the surge in Kashmir's voter turnout

Valley braves militant attack in Pahalgam amid growing political vacuum

MERAJ BHAT
New Delhi, 22 May

“The only thing straight in Kashmir is the poplar tree.” This quote from former national security advisor Brajesh Mishra is often invoked to describe the complex and tumultuous political situation in the Valley. Kashmir is again in the news. Though, this time, not for its political unrest, but for its high voter turnout in the Lok Sabha polls.

Srinagar and Baramulla constituencies, known for their abysmally low vote count, for the first time in decades saw a turnout of 38.49 per cent and 59.10 per cent, respectively.

Sopore in Baramulla district, which has seen incidents of separatist activity, recorded over 44 per cent voting. In South Kashmir's Pulwama and Shopian districts, where militant groups have long held sway, over 43 per cent and 47 per cent voting took place, a significant jump from just one per cent and above two per cent, respectively, in the 2019 general elections.

After Srinagar and Baramulla, all eyes are now on the Anantnag-Rajouri seat, which is going to polls on May 25. Spread across the Pir Panjal range, the redrawn constituency after the delimitation process is where the BJP hopes for a win for the candidate it is supporting, Apni Party's Zafar Iqbal Manhas. He is up against Peoples' Democratic Party (PDP)'s Mehbooba Mufti and the National Conference's Mian Altaf.

The Valley, where poll boycott calls from militant groups and separatists used to be the order of the day, has seen high-decibel campaigning and is abuzz with election razzmatazz.

Unlike in the past when people were averse to being seen queuing up outside polling booths, they came out in droves, with many flashing their inked fingers after casting their votes.

Kashmir's rising poll participation also assumes significance because it came two days



A polling station in Baramulla's Sopore, on Monday PHOTO:PTI

THE VALLEY STORY

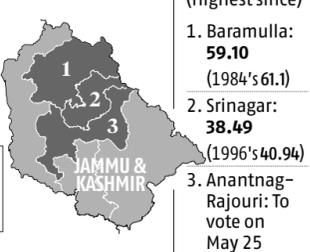
Vote share (in %)

►2019

1. Baramulla **34.60**
2. Srinagar **14.93**
3. Anantnag **8.98**

These seats registered lowest voter turnout in the country

Source: ECI



after a militant attack in Pahalgam killed a former sarpanch of the BJP and also injured two tourists. It is the first major election held in Kashmir after the Centre scrapped J&K's special status and downgraded the erstwhile state into two Union territories of J&K and Ladakh.

The remarkable departure from the past has elicited mixed responses.

Home Minister Amit Shah credited the abrogation of Article 370 for the higher voter percentage, asserting that it was a "befitting reply" to those who ask what had changed after the Centre's move in August 2019.

Union Minister Jitendra Singh said the rising voter turnout indicated "declining dynasty politics in Kashmir."

The political parties in Kashmir had a different response to the spike in voting patterns. PDP candidate from

Srinagar Lok Sabha constituency Waheed ur Rehman Para told *Business Standard* that the high voter turnout was not so much a reaction against the Centre's scrapping of Article 370 but people's growing "faith in democracy" and their wish to fill a "political vacuum" in the Valley. "It indicates democratic renewal and reflects people's desire to look for solutions through democracy. A realisation that democratic ways are more tangible to put across grievances," he said on Tuesday.

J&K People's Conference, a major player in Baramulla, attributed the rise to the absence of boycott calls and shrinking political space.

"There is no link between Article 370 abrogation and a rise in voting percentage. More people would have stayed away from polling booths if it were about the scrapping of Article 370. It's a vote for change and

vote against non-deliverance," party spokesperson Adnan Ashraf Mir told *Business Standard*. "It's also because parliamentary polls have now attained great significance. Earlier, sending someone to Parliament was seen as a punishment. But after the August 5 decision, when there was no Assembly left and people suddenly realised the importance of Parliament. It's become the one important forum to represent the people's concerns," he said.

Speaking to reporters in Srinagar on Tuesday, former Chief Minister and National Conference vice-president Omar Abdullah said: "If they want to link it to Article 370 (abrogation), they will have to answer why the turnout was higher in the elections held before 1990". He attributed the rise in voter turnout partly to people's anger against the abrogation of Article 370.

"The second reason is that they (people) are not heard at any level. The present dispensation is ruling like undisputed kings," he said.

Anantnag-Rajouri contest

BJP is not fighting the polls in Kashmir and is not formally aligned with any regional party. However, it is supporting what the party's local leaders call "like-minded parties".

The BJP government recently gave the Scheduled Tribe status to the Pahari community to woo the voters, who form a major chunk of the electorate in the newly carved Anantnag-Rajouri constituency. The reservation, however, has sharpened the ethnic divide between the Gujjar-Bakarwal and Pahari communities. It has also made the three-way contest more interesting. It's difficult to predict whether the move will pay electoral dividends to the BJP, or will the rift between the two communities eventually help the PDP increase its vote share. Predictions about Kashmir's politics generally come a cropper. After all, the only thing straight in Kashmir is the poplar tree.

Delhi gears up to ready a house for Mr MP

ANUSHKA BHARDWAJ
New Delhi, 22 May

There are two phases of polling left in the 2024 Lok Sabha polls, but preparations have already begun in the national capital to house the first-time elected Members of Parliament (MPs).

The Western Court Annexe, located in Delhi's Janpath region, is preparing to accommodate nearly 100 new MPs once they arrive in the national capital after June 4, the day the results are scheduled to be declared.

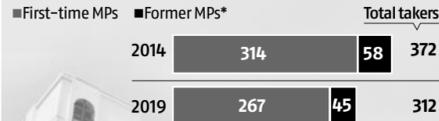
"The maintenance of the rooms has already begun. We will be able to easily serve nearly 100 MPs," said Himanshu Saini, junior engineer (Civil) at the Western Court. "Additional preparations like maintaining aesthetics, placing wall paintings in rooms, are also being done," he explained.

Prime Minister Narendra Modi inaugurated the Western Court Annexe inside the Western Court building in 2018 to accommodate the transit MPs until they are allotted government residence. "When new MPs stay in hotels, they make headlines," he said. The Western Court Annexe housed over 80 rooms, but there were 312 new MPs — 267 fresh MPs and 45 were MPs who served in the earlier Lok Sabha. The 16th Lok Sabha had 359 MPs.

Apart from the Western Court building, the state bhavans located in Mandi House and Chanakyapuri serve the new MPs, according to the respective state govern-

HOME COMING

Accommodation availed of in previous LS elections



The Western Court Annexe in Central Delhi is preparing to accommodate nearly 100 new MPs once they start reaching the national capital after June 4 PHOTO: X/@LOKSABHASECT

ment orders. "We get calls from Chandigarh to prepare rooms as soon as the result declarations begin," said a worker at the Punjab Bhawan.

The person handling bookings at the Haryana Bhawan said: "Usually the rooms are vacant so we don't have to reserve any rooms for the result day. We just open the locked rooms according to the demand," he added.

Saini said that the list comes to him from Parliament. "We don't have a say in which MP stays where. We prepare everything and allot according to the list we get," he said.

A worker at the New Maharashtra Sadan said they start preparations in advance

but the lack of availability is not something they fear. When asked about the security measures being implemented for the MPs, Saini said: "Mostly, Parliament is responsible for the security arrangements. We try to manage the hospitality, which includes food and maintenance." According to an RTI response in 2014, the government had spent nearly ₹24 crore on the transit stay of the members of the 16th Lok Sabha in the national capital. Before the construction of the Western Court Annexe, the MPs could reside in either state bhavans or India Tourism Development Corporation hotels like The Ashok and Hotel Samrat.

Kejriwal for fair probe in Maliwal row

PRESS TRUST OF INDIA
New Delhi, 22 May

In his first reaction on Aam Aadmi Party (AAP) MP Swati Maliwal's alleged assault at his official residence, Delhi Chief Minister Arvind Kejriwal on Wednesday said he expected a fair investigation into the matter and justice should be served.

Maliwal had alleged she was "assaulted" by Kejriwal's personal assistant Bibhav Kumar when she went to meet the chief minister on May 13. The police have registered a case and arrested Kumar in connection with it. In an interview to *PTI*, the chief minister said the matter is currently "sub-judice" and his comment might affect the proceedings.

"But I expect there will be a fair investigation. Justice should be served. There are two versions of the event. Police should investigate both versions fairly and justice should be done," Kejriwal said.

Earlier on Wednesday, Maliwal alleged that there was a "lot of pressure" on everyone in the party to malign her. "Yesterday I got a call from a big leader of the party. They told me how there is a lot of pressure on everyone, they have to say bad things against Swati, they have to break her by leaking her personal photos. It is being said that anyone who supports her will be expelled from the party," the Rajya Sabha MP said in a post on X.

kaveri seed company limited



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(Rs in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Unaudited (Refer Note 3)	Unaudited	Unaudited (Refer Note 3)	Audited	Audited
1	Total Income from Operations	9,834.80	14,263.16	7,368.08	1,14,840.52	1,07,035.53
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	341.96	1,481.67	(1,424.95)	32,077.35	28,589.44
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	341.96	1,481.67	(1,424.95)	32,077.35	28,589.44
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(40.45)	1,106.71	(1,589.19)	29,988.11	27,264.49
	Attributable to:					
	Equity Share Holders of the Company	(27.24)	1,177.92	(1,548.94)	29,874.14	27,172.55
	Non Controlling Interest	(13.21)	(71.21)	(40.25)	113.97	91.94
5	Total Comprehensive Income for the period	(928.98)	1,140.51	(1,589.77)	29,236.75	26,077.63
	Attributable to:					
	Equity Share Holders of the Company	(914.36)	1,211.72	(1,548.82)	29,123.82	25,985.49
	Non Controlling Interest	(14.62)	(71.21)	(40.95)	112.93	92.14
6	Equity Share Capital	1,028.78	1,118.44	1,118.44	1,028.78	1,118.44
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,22,241.00	1,35,387.29
8	Earnings Per Share (of Rs.2/- each) (*not annualised):					
	Basic (Rs.)	0.31*	2.52*	(2.25)*	54.58	47.89
	Diluted (Rs.)	0.31*	2.52*	(2.25)*	54.58	47.89

Additional Information related to Standalone Financial Results

(Rs in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Unaudited (Refer Note 3)	Unaudited	Unaudited (Refer Note 3)	Audited	Audited
1	Total Income from Operations	8,053.94	11,847.48	6,063.87	1,06,243.14	1,00,056.43
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	698.07	1,563.45	(1,202.26)	31,020.77	27,725.43
3	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	278.60	1,165.71	(1,388.87)	29,300.23	26,704.45

NOTES

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under 33 of the SEBI (Listing and disclosure requirements) Regulations, 2015. The full format of the quarterly financial results are available on the company's website: www.kaveriseeds.in
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 22nd May 2024.
- The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
- In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 533.36 Lakhs on March 31, 2024 (31.03.2023: Rs. 531.34 Lakhs) have resulted in the negative net worth of Rs. 491.43 Lakhs (31.03.2023: Rs. 489.41 Lakhs). The Subsidiary's current liabilities, as on 31.03.2024, exceed its current assets by Rs. 525.52 Lakhs (31.03.2023: Rs. 523.51 Lakhs) and turnover during the year ended March 31, 2024 is Rs. NIL (FY 2022-23: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds for its operations.
- During the quarter the company has completed the buyback process and extinguished 44,82,758 equity shares of Rs.2/- each for an aggregate amount of Rs.32,500.00 Lakhs under tender mechanism. The aggregate face value of shares brought back was Rs.89.66 Lakhs.
- During the current period the Company has received a demand notice for Rs.5621.18 Lakhs from the Income Tax Authorities for the Assessment Year 2022-23 mainly by disallowing the exemption of agriculture income claimed by the company. The company strongly believes it is entitled to the exemption of agriculture income from tax and the company has filed appeal before the respective authority by taking the appropriate counsel in this regard.

By Order of the Board
for kaveri seed company limited

Place : Secunderabad
Date : 22-05-2024

G.V. Bhaskar Rao
Managing Director

Regd. Off: 513B, 5th Floor, Minerva Complex, S.D. Road, Secunderabad - 500003, Telangana, India. CIN: L01120TG1986PLC006728 www.kaveriseeds.in



Grasim Industries Limited

Leadership across key components of growing economy

Extract of the Audited Consolidated Financial Results for the Three Months and Year ended 31st March 2024

(₹ in Crore, except otherwise stated)

Particulars	Three Months Ended 31/03/24	Three Months Ended 31/03/23	Year Ended 31/03/2024	Year Ended 31/03/2023
Total Income from Operations	38,154.36	33,682.49	1,32,242.58	1,21,239.13
Net profit before tax and exceptional item	4,497.83	3,415.03	14,269.17	14,814.74
Net profit before tax after exceptional item	3,928.47	3,415.03	13,699.81	14,726.71
Net profit after taxes and non-controlling interest	1,369.82	1,368.92	5,624.49	6,827.26
Total Comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax)	1,861.24	641.62	13,888.12	7,897.42
Paid up Equity Share Capital (face value ₹ 2 per share)			131.80	131.69
Other Equity (excluding Revaluation Reserve)			88,519.60	78,610.30
Net worth			88,652.40	78,741.99
Earning per share (of ₹ 2 each) (not annualised):				
a) Basic (₹)	20.69	20.77	85.29	103.57
b) Diluted (₹)	20.65	20.75	85.15	103.47
Debt - Equity Ratio (in times)	0.97	0.82	0.97	0.82
Debt Service Coverage Ratio (in times)	7.56	3.28	3.57	3.90
Interest Service Coverage Ratio (in times)	8.88	10.60	8.65	10.38

Notes:

- Key Standalone Financial Information:

(₹ in Crore, except otherwise stated)

Particulars	Three Months Ended 31/03/24	Three Months Ended 31/03/23	Year Ended 31/03/2024	Year Ended 31/03/2023
Total Income from Operations	7,027.77	6,762.25	27,103.93	27,858.05
Net profit before tax and exceptional items	327.13	135.28	1,917.16	2,733.27
Net profit after tax before exceptional items	274.67	93.51	1,660.99	2,211.76
Net profit after tax	(440.93)	93.51	945.39	2,123.73

- The Board of Directors has recommended a dividend of ₹10 per equity share (face value ₹ 2 each) for the year ended 31st March, 2024. For partly paid-up shares, dividend will be paid in the proportion of paid-up value per equity share. This is subject to approval of the shareholders at Annual General Meeting.
- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results is available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.grasim.com.

For and on behalf of the Board of Directors

Harikrishna Agarwal
Managing Director

DIN: 09288720

Place : Mumbai
Date : 22nd May, 2024

Registered Office: Birlagram, Nagda 456 331 (M.P.) | CIN: L17124MP1947PLC000410
Website: www.grasim.com | Email: grasim.secretarial@adityabirla.com | Tel: (07366) 246760-66



ADITYA BIRLA GROUP COMPANY

